

KEDIA ADVISORY



# DAILY BULLION REPORT

1 Nov 2023

- BULLDEX
- GOLD
- SILVER



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



### BULDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	24-Nov-23	16104.00	16161.00	15998.00	16007.00	-0.73
MCXBULLDEX	22-Dec-23	16173.00	16173.00	16105.00	16139.00	-0.30

### BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Dec-23	61117.00	61539.00	60905.00	60940.00	-0.55
GOLD	5-Feb-24	61503.00	61827.00	61260.00	61282.00	-0.54
GOLDMINI	3-Nov-23	61021.00	61688.00	60800.00	60879.00	-0.32
GOLDMINI	5-Dec-23	61149.00	61480.00	60910.00	60946.00	-0.52
SILVER	5-Dec-23	72492.00	72750.00	71525.00	71669.00	-1.49
SILVER	5-Mar-24	74009.00	74261.00	73160.00	73301.00	-1.28
SILVERMINI	30-Nov-23	72559.00	72750.00	71615.00	71742.00	15.46
SILVERMINI	29-Feb-24	74001.00	74262.00	73250.00	73367.00	-0.39

### OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	24-Nov-23	-0.73	5.00	Fresh Selling
MCXBULLDEX	22-Dec-23	-0.30	40.00	Fresh Selling
GOLD	5-Dec-23	-0.55	-2.23	Long Liquidation
GOLD	5-Feb-24	-0.54	5.57	Fresh Selling
GOLDMINI	3-Nov-23	-0.32	-139.01	Long Liquidation
GOLDMINI	5-Dec-23	-0.52	-1.85	Long Liquidation
SILVER	5-Dec-23	-1.49	10.89	Fresh Selling
SILVER	5-Mar-24	-1.28	-4.65	Long Liquidation
SILVERMINI	30-Nov-23	-1.41	15.46	Fresh Selling
SILVERMINI	29-Feb-24	-1.21	-0.39	Long Liquidation

### INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	1995.57	2007.90	1978.92	1983.79	-0.82
Silver \$	23.28	23.32	22.74	22.84	-2.44

### RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	85.03	Silver / Crudeoil Ratio	10.57	Gold / Copper Ratio	86.16
Gold / Crudeoil Ratio	8.99	Silver / Copper Ratio	101.33	Crudeoil / Copper Ratio	9.59

## Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
61250.00	60630.00
61460.00	60420.00



Booking Price for Sellers	Booking Price for Buyers
72389.00	70949.00
73149.00	70189.00



Booking Price for Sellers	Booking Price for Buyers
83.45	83.09
83.67	82.87



Booking Price for Sellers	Booking Price for Buyers
1992.20	1966.90
2005.10	1954.00



Booking Price for Sellers	Booking Price for Buyers
23.15	22.33
23.46	22.02

Click here for download Kedia Advisory **Special Research Reports**



**Technical Snapshot**



**SELL GOLD DEC @ 61100 SL 61300 TGT 60850-60700. MCX**

**Observations**

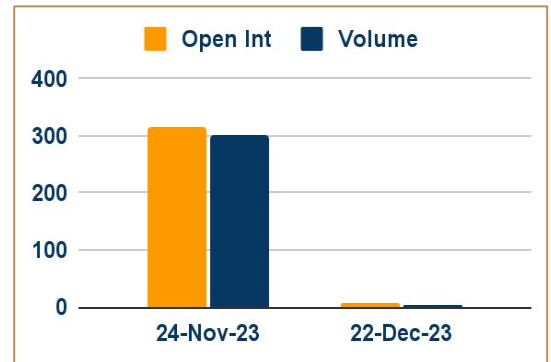
Gold trading range for the day is 60495-61765.

Gold prices fell as the dollar climbed higher ahead of the Federal Reserve's monetary policy announcement

Indian gold demand loses lustre in peak festive season as prices rally  
Gold demand down with lower central bank buying in Q3, WGC says

China's gold output, consumption rise in 2023, gold ETFs add 9.53 tonnes in Q3

**OI & Volume**



**Spread**

GOLD FEB-DEC	342.00
GOLDMINI DEC-NOV	67.00

**Trading Levels**

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Dec-23	60940.00	61765.00	61355.00	61130.00	60720.00	60495.00
GOLD	5-Feb-24	61282.00	62020.00	61650.00	61455.00	61085.00	60890.00
GOLDMINI	3-Nov-23	60879.00	62010.00	61440.00	61120.00	60550.00	60230.00
GOLDMINI	5-Dec-23	60946.00	61680.00	61310.00	61110.00	60740.00	60540.00
Gold \$		1983.79	2018.98	2001.08	1990.00	1972.10	1961.02

Technical Snapshot



**SELL SILVER DEC @ 72200 SL 73000 TGT 71200-70500. MCX**

Observations

Silver trading range for the day is 70755-73205.

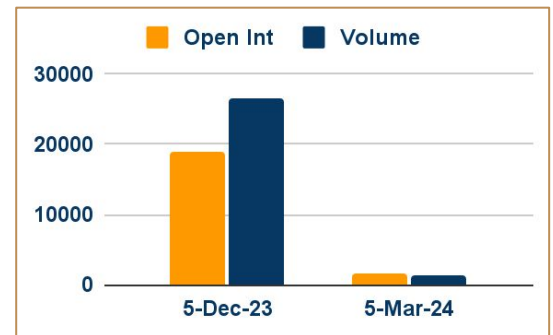
Silver dropped as dollar seen supported amid expectations the Fed will keep borrowing costs elevated for some time

The dollar slowdown ahead of the Fed's policy meeting, which could provide more clues on the future path for US interest rates.

The US economy recently proved resilient and strong despite the successive interest rate hikes in the past two years.

Data showed that China is quickly regaining its footing due to government spending and extensive financial support

OI & Volume



Spread

SILVER MAR-DEC	1632.00
SILVERMINI FEB-NOV	1625.00

Trading Levels

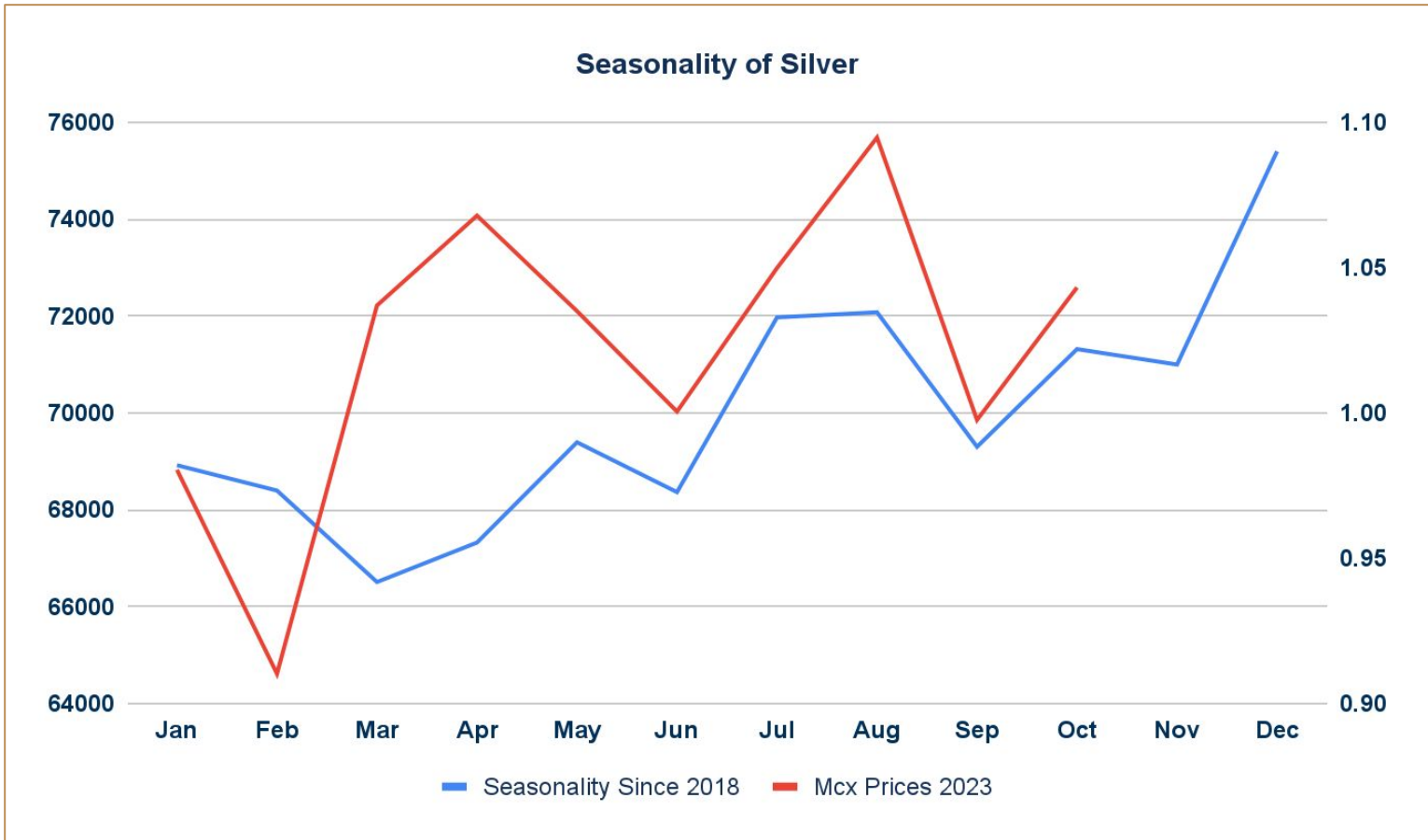
Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	5-Dec-23	71669.00	73205.00	72435.00	71980.00	71210.00	70755.00
SILVER	5-Mar-24	73301.00	74675.00	73990.00	73575.00	72890.00	72475.00
SILVERMINI	30-Nov-23	71742.00	73170.00	72455.00	72035.00	71320.00	70900.00
SILVERMINI	29-Feb-24	73367.00	74635.00	74000.00	73625.00	72990.00	72615.00
Silver \$		22.84	23.54	23.18	22.96	22.60	22.38

Gold prices fell as the dollar climbed higher ahead of the Federal Reserve's monetary policy announcement. Gold prices near record highs could dampen demand in India during the peak festival season and lead to the lowest purchase volumes in three years. Global gold demand trading slipped 6% in the third quarter as central bank buying fell short of last year's record levels and consumption by jewellers declined, the World Gold Council (WGC) said.

Asia Gold: Near record high local prices cast a shadow on India's festive demand - Purchases of physical gold during a major festival in India improved, albeit at a slower pace compared to last year, as domestic prices were sitting at near-record highs, while top consumer China saw premiums easing further. Dealers were offering a discount of up to \$5 an ounce over official domestic prices, up from last week's discount of \$4. In China, premiums over global spot prices edged down to \$25-\$41 per ounce, from \$44-\$49 last week. Premiums continue to drift lower from record highs scaled last month. Singapore premiums narrowed to \$0.5 to \$2.5 this week, compared with \$1-\$4 a week ago.

China's Jan Sept gold consumption climbs over 7% on rising investment interest - China's gold consumption in the first three quarters of 2023 climbed 7.32% from a year earlier on increasing demand amid economic recovery, the China Gold Association said. Consumption of the precious metal in the world's largest consumer totaled 835.07 metric tons in the January-September period, with over 66%, or 552.04 tons, in gold jewellery, a rise of 5.72% year-on-year. The rising pace of consumption of gold jewellery slowed down in the third quarter as buyers preferred to take a watchful stance amid lingering high gold prices, according to the association. The People's Bank of China continued to buy gold in September for the eleventh month in a row, increasing its reserves to 2191.55 tons by the end of the third quarter.

China's gold imports via Hong Kong rebounded in August from the previous month, data showed on Tuesday, with the issuance of fresh quotas to local banks likely to boost shipments into the world's top gold consumer. Net imports stood at 39.023 metric tons in August, up 51.4% from the previous month, Hong Kong Census and Statistics Department data showed. That was still below the 68.227 tons reported a year earlier. Total gold imports via Hong Kong were up 49.6% on a monthly basis at 45.237 tons, but lower than 71.855 tons in August 2022. Official data showed that the People's Bank of China extended its streak of central bank gold purchases to a tenth straight month at end-August.





Date	Curr.	Data
Oct 30	EUR	Spanish Flash CPI y/y
Oct 30	EUR	German Prelim GDP q/q
Oct 31	EUR	Prelim Flash GDP q/q
Oct 31	USD	Employment Cost Index q/q
Oct 31	USD	S&P/CS Composite-20 HPI y/y
Oct 31	USD	HPI m/m
Oct 31	USD	Chicago PMI
Oct 31	USD	CB Consumer Confidence
Oct 31	EUR	German Buba President Speaks
Nov 1	USD	ADP Non-Farm Change
Nov 1	USD	Final Manufacturing PMI
Nov 1	USD	ISM Manufacturing PMI
Nov 1	USD	JOLTS Job Openings

Date	Curr.	Data
Nov 1	USD	Wards Total Vehicle Sales
Nov 1	USD	Crude Oil Inventories
Nov 1	USD	Federal Funds Rate
Nov 1	USD	FOMC Statement
Nov 2	USD	Challenger Job Cuts y/y
Nov 2	USD	Unemployment Claims
Nov 2	USD	Prelim Nonfarm Productivity q/q
Nov 2	USD	Prelim Unit Labor Costs q/q
Nov 2	USD	Factory Orders m/m
Nov 2	USD	Natural Gas Storage
Nov 3	USD	Average Hourly Earnings m/m
Nov 3	USD	Non-Farm Employment Change
Nov 3	USD	Unemployment Rate





## DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

**KEDIA ADVISORY**

**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD**

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301